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## **Changsha Broad Homes Industrial Group Co., Ltd.**

### **長沙遠大住宅工業集團股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 2163)**

## **QUARTERLY UPDATE ON STATUS OF RESUMPTION**

This announcement is made by the board of directors (the “**Board**”) of Changsha Broad Homes Industrial Group Co., Ltd (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09(2) (a) and 13.24A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements and/or circulars of the Company (i) dated 24 December 2024 in relation to the resignations of independent non-executive Directors and failure to comply with the Listing Rules; (ii) dated 20 March 2025 in relation to resignations of non-executive Director and independent non-executive Directors and failure to comply with the Listing Rules; (iii) dated 20 March 2025 in relation to the resignation of chief financial officer; (iv) dated 21 March 2025 in relation to trading halt; (v) dated 24 March 2025 in relation to (a) suspension of duties and powers of an executive Director and termination of other roles of the executive Director; (b) change and appointment of company secretary and change and appointment of authorized representatives; (c) appointment of deputy chief executive officer; (d) appointment of deputy chief financial officer; (e) failure to comply with the Listing Rules and (f) continued suspension of trading; (vi) dated 31 March 2025 in relation to (a) delay in publication of annual results announcement for the year ended 31 December 2024; (b) possible delay in despatch of 2024 annual report; (c) postponement of board meeting; (d) clarification announcement; and (e) continued suspension of trading; (vii) dated 7 May 2025 in relation to inside information; (viii) dated 21 May 2025 in relation to the resumption guidance and continued suspension of trading; (ix) dated 20 June 2025 in relation to quarterly update on status of resumption; (x) dated 3 September 2025 in relation to delay in publication of interim results and despatch of the interim report for the six months ended 30 June 2025 and continued suspension of trading; (xi) dated 9 September 2025 in relation to (a) proposed abolishment of supervisory committee; (b) amendments to the articles of association and relevant rules of procedure; (c) proposed amendments to internal management policies; (d) election of new session of board of directors; and (e) notice of extraordinary general meeting; (xii) dated 12 September 2025 in relation to (a) proposed election of two non-executive Directors; and (b) supplemental notice of extraordinary general meeting; (xiii) dated 20 September 2025 in relation to quarterly update of status of resumption; (xiv) dated 29 September 2025

in relation to (a) poll results of the 2025 first extraordinary general meeting; (b) amendments to the articles of association and relevant rules of procedure; and (c) election of new session of board of directors; (xv) dated 10 October 2025 in relation to bankruptcy restructuring; (xvi) dated 13 October 2025 in relation to election of the chairman of the board and members of special committees under the board and appointment of senior management; (xvii) dated 14 October 2025 in relation to the Company's decision to voluntarily file for bankruptcy restructuring and notice of extraordinary general meeting; (xviii) dated 20 October 2025 in relation to announcement of board resolution; (xix) dated 29 October 2025 in relation to poll results of the 2025 extraordinary general meeting; (xx) dated 30 October 2025 in relation to bankruptcy restructuring application; (xxi) dated 5 November 2025 in relation to appointment of independent investigation agency; (xxii) 22 December 2025 in relation to quarterly update on status of resumption; and (xxiii) date 30 December 2025 in relation to clarification announcement in relation to quarterly update on status of resumption (collectively, the "**Announcements**"). Unless the context requires otherwise, capitalisation terms used herein shall have the same meanings as those defined in the Announcements.

## **QUARTERLY UPDATE ON STATUS OF RESUMPTION**

The Board wishes to update the Shareholders and potential investors of the Company on the progress of the Company's fulfilment of the Resumption Guidance as at the date of this announcement as summarised below:

### **Financial information**

As at the date of this announcement, the publication of the 2024 annual results and the 2025 interim results remains delayed due to the ongoing independent forensic investigation. The Company is taking all appropriate steps to facilitate the publication of the outstanding financial results as soon as practicable.

### **Investigation and internal control review**

Reference is made to the Announcement dated 5 November 2025 regarding the appointment of ACCLIME Corporate Advisory (Hong Kong) Limited as the independent investigation agency (the "**Independent Agency**"). Subsequently, the scope of the investigation expanded upon the recommendation of the Independent Agency. The investigation is ongoing and a preliminary investigation report is expected to be issued by the end of March 2026. The Company will make further announcement upon receipt of the final investigation report.

On 3 December 2025, the Company engaged SHINEWING Risk Services Limited ("**IC Consultant**") to conduct an independent internal control review and assist the Company in implementing adequate internal controls and procedures to comply with the Listing Rules. As at the date hereof, the IC Consultant has completed interviews with relevant parties and the Company is in the process of enhancing its internal control system based on the review results.

## **Bankruptcy restructuring application**

As disclosed in the Announcement dated 30 October 2025, the Company submitted an application for bankruptcy restructuring (the “**Application**”) to the Changsha Intermediate People’s Court (the “**Court**”) on 30 October 2025. The Court has not yet made a decision on accepting the Application as at the date of this announcement.

## **Business operation**

As stated in previous quarterly updates, some of the Group’s production bases have been temporarily suspended due to unfavourable market conditions. To the best knowledge of the Directors, as at the date of this announcement, there is no substantial change about the operations of the Group since the last quarterly update.

The Board will continue to assess and monitor the impact (if any) of the suspension of trading in the shares of the Company on the operations and financial performance of the Group and make appropriate measures, including publication of announcement(s) in relation to the business operations of the Group, as and when appropriate.

The Company is taking appropriate steps to comply with the Resumption Guidance and will seek to resume trading of its shares as soon as possible. The Company will keep the Shareholders and potential investors informed of the latest progress as and when appropriate and will announce quarterly updates on its development pursuant to Rule 13.24A of the Listing Rules.

## **CONTINUING SUSPENSION OF TRADING**

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m., 21 March 2025 and will remain suspended until further notice.

The Company will publish further announcement(s) to inform the shareholders and potential investors of any material developments in connection with the suspension of trading as and when appropriate.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Changsha Broad Homes Industrial Group Co., Ltd.**  
**Tan Xinming**  
*Chairman*

Changsha, 20 March, 2026

*As at the date of this announcement, the Board comprises Mr. Tan Xinming, Mr. Zhang Jian, Mr. Shen Dan and Ms. Wang Chunmei as executive Directors; Mr. Hu Wenhan and Ms. Shi Donghong as non-executive Directors; and Mr. So Chi Kai, Mr. Peng Zhen and Mr. Ding Huiming as independent non-executive Directors.*